

About this report

This integrated annual report is the primary platform we use to provide our stakeholders with a balanced, holistic and transparent overview of our strategy, business model, performance and value creation.

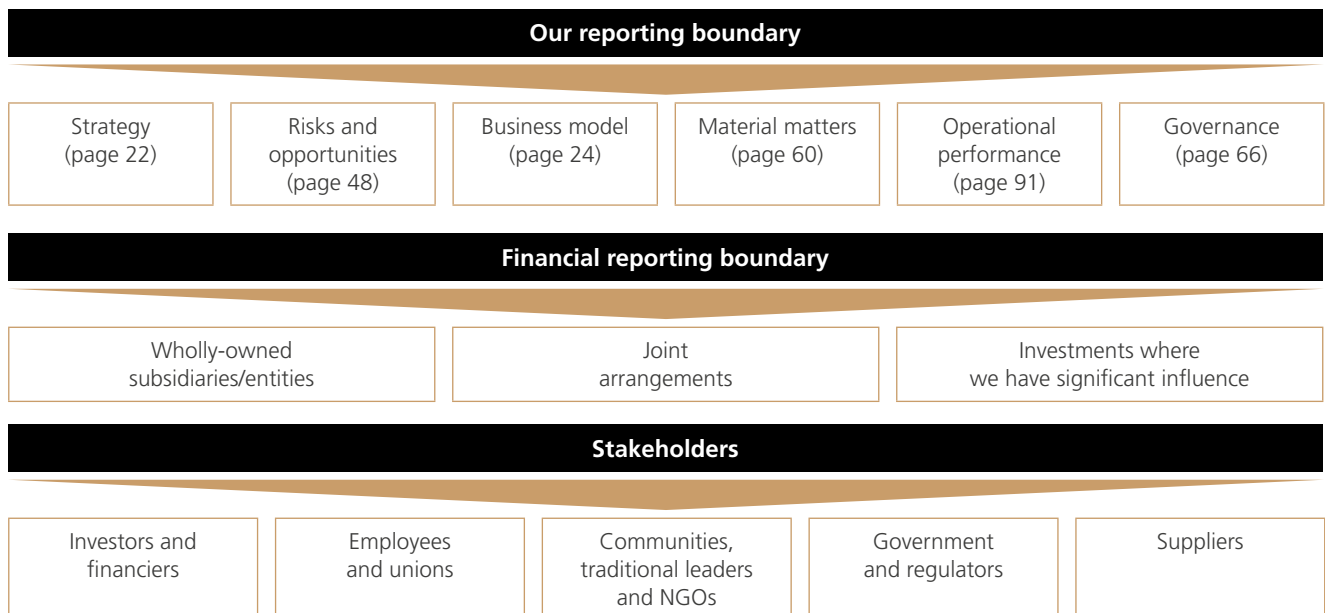
Our value creation encompasses how we create, preserve and deplete value through our primary business activities and corporate citizenship commitment. We consider the short term as 12 months, medium term one to three years and long term more than four years. The report content is available for all our stakeholders, but primarily considers the information needs of our investors, financiers and other providers of financial capital.

Scope and boundary

Harmony's 2022 Integrated annual report includes financial and non-financial information about our ESG and operational performance of our operations and activities in South Africa and Papua New Guinea for the financial year ended 30 June 2022 (FY22). We included significant events between year end and the date of approving this report.

Our overarching governance framework, using an integrated risk-based approach, guides all our decisions and is critical in ensuring and protecting value creation and delivery of our strategic objectives.

In compiling this report, we have determined our reporting boundary by taking into account:



Materiality

Harmony follows the principle of materiality to determine our report content. In 2022, we conducted a double materiality assessment to identify those matters that impact our ability to create value (financial materiality) and our impact on society, communities and the environment (impact materiality). We consider these matters as key to our performance now or in future, and therefore our ability to deliver on our strategy.

Key to determining materiality is engaging with stakeholders to identify their primary concerns. For a better understanding, see the section on stakeholder engagement. Our materiality process and material matters are detailed on page 60, and risks and opportunities are discussed from page 48. These sections provide context for how we manage material matters.


Reporting frameworks, guidelines and standards

We are guided by the following in compiling this report:

	IAR	ESG	FR	MRR
Integrated Reporting Framework	✓	✓		
Companies Act 71 2008, as amended (Companies Act)	✓	✓	✓	
JSE Listings Requirements, www.jse.co.za	✓	✓	✓	✓
King IV Report on Corporate Governance™ for South Africa, 2016 (King IV)*	✓	✓	✓	
International Financial Reporting Standards (IFRS)	✓	✓	✓	
CDP Water	✓	✓		
Task Force on Climate-related Financial Disclosures (TCFD)	✓	✓		
UN SDGs	✓	✓		
World Gold Council Responsible Mining Principles	✓	✓		
South African Code for the Reporting of Exploration Results, Mineral Resources and Mineral Reserves (SAMREC)	✓			✓
South African Mineral Asset Valuation Code (SAMVAL)	✓			✓
Global Reporting Initiative (GRI) Standards for sustainability reporting	✓	✓		
International Council on Mining and Metals – 10 principles	✓	✓		
United Nations Global Compact (UNGC)	✓	✓		
Voluntary Principles on Security and Human Rights	✓	✓		

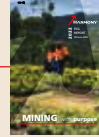
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We have also considered the Principles for Responsible Investment, a UN-supported international network of investors, which reflect the increasing prominence of ESG issues to investors.

 Our **CDP Water report** is available online at www.harmony.co.za.

Our 2022 reporting suite

This report is supplemented by and should be read with our full reporting suite, comprising:



ESG report

This report provides insight into our ESG performance for 2022 and over the past five years, along with our aspirations. It is intended as a useful guide to support analysis and provides information about our shared value.



Mineral Resources and Mineral Reserves

We produce the statement of Harmony's Mineral Resources and Mineral Reserves (South Africa and Papua New Guinea) in accordance with SAMREC and section 12.13 of the JSE Listings Requirements (as updated from time to time).



Report to shareholders

We outline our contributions to key stakeholders and recent developments impacting these relationships in this report. It also includes the summarised consolidated financial statements, notice of annual general meeting (AGM) and proxy form.



Financial report

The financial report is a comprehensive report of our financial performance for 2022.



Operational report

We provide detailed technical and operational information about our operations in this report.



Form 20-F

This is an annual report filed with the United States Securities and Exchange Commission, in compliance with the listing requirements of the New York Stock Exchange.



Climate-related financial disclosures*

Harmony made a strategic decision to align its annual reporting with international best practice in terms of global climate reporting. We use this report to disclose our TCFD governance, risk management, strategy and metrics and targets.

* Referred to in our reporting suite as TCFD report.



These reports and supporting documents are available at www.harmony.co.za.


Scan QR code to download our full suite of 2022 annual reports.



About this report **continued**

Combined assurance

We use a combined assurance model for assurance from management and internal and external providers. PricewaterhouseCoopers Inc. (PwC) audited our consolidated annual financial statements and subsequently gave an unmodified opinion thereon.

Ngubane & Co undertook an assurance engagement on selected elements of our ESG key performance indicators (KPIs), including scope 1 and 2 greenhouse gas (GHG) emissions. This is detailed in our **ESG report**. 

The audit and risk committee provides assurance to the board annually, in line with the combined assurance plan. The group's internal audit function assesses financial, operating, compliance and risk management controls. The audit and risk committee oversees the assessment.

Directors' responsibility for the integrated annual report 2022

The Harmony board of directors has ultimate accountability for the integrity and accuracy of this integrated annual report. The board believes this report has been prepared in accordance with the Integrated Reporting Framework. Based on the recommendations of the audit and risk committee and the social and ethics committee, the board has reviewed the report and confirms it addresses the most material issues currently facing Harmony and presents a balanced, accurate and representative view of the company and its strategy, its performance in the past financial year and its future ability to create and preserve value. The remuneration report was reviewed and approved by the remuneration committee.

The board approved this report on 25 October 2022.

Dr Patrice Motsepe
Chairman

Peter Steenkamp
Chief executive officer

Boipelo Lekubo
Financial director

Mavuso Msimang
Lead independent non-executive director

John Wetton
Chairperson: audit and risk committee

Karabo Nondumo
Chairperson: social and ethics committee

Vishnu Pillay
Chairperson: remuneration committee