

Key features

2009

Safety

- ▶ 22 fatalities compared with 21 the previous year
- ▶ Lost-time and reportable injury frequency rates improved to single digits
- ▶ Behaviour-based safety programme introduced

Operational

- ▶ 1.46 million ounces of gold produced
- ▶ First gold poured at Hidden Valley, Papua New Guinea
- ▶ Cost increases contained at some operations
- ▶ Two-year wage agreement signed in South Africa
- ▶ Investment in future growth maintained with capex of R4.4 billion
- ▶ Increase in exploration opportunities

Financial

- ▶ Record net profit of R2.9 billion
- ▶ Healthy balance sheet a result of:
 - ▶ Cash on hand of R2 billion
 - ▶ Net zero debt
- ▶ Headline earnings per share 108% up

Consequently

- ▶ Harmony now positioned for growth
- ▶ Remains unhedged
- ▶ Shareholder returns
 - ▶ Dividends
 - ▶ Share price appreciation
- ▶ Remains bullish on gold price